

Please address any replies to:

**Columbia Threadneedle Investments**

PO Box 10033

Chelmsford

Essex

CM99 2AL

United Kingdom

Tel: 0800 953 0134\*

+44 1268 464 321\*

Fax: 0845 113 0274

+44 1268 441 520

[columbiathreadneedle.com](http://columbiathreadneedle.com)

9 August 2024

Dear Adviser,

**Important information: Closure of the CT Sterling Medium and Long-Dated Corporate Bond Fund and CT UK Index Linked Fund– action required.**

As your clients are Shareholders in the CT Sterling Medium and Long-Dated Corporate Bond Fund/CT UK Index Linked Fund (the 'Funds'), we are informing them of our decision to close the Funds on Tuesday 8 October 2024 ('the Effective Date').

**Why are the Funds closing?**

We keep our range of funds under regular review and are committed to offering Shareholders the best possible opportunities and value for money.

Following recent redemptions from the CT Sterling Medium and Long-Dated Corporate Bond Fund and notice of a significant redemption by a single large client from both Funds, the Funds will fall to a size that is no longer viable to manage. Furthermore, the Funds have failed to attract significant new investment during the last five years and are unlikely to raise new assets in the future. On this basis, we believe the closure of the Funds is in the best interests of Shareholders.

**When will the Funds close and what happens?**

Dealing in the Funds will be suspended (which means you will no longer be able to buy or sell shares in the Fund) from 12:01pm (UK time) on Monday 7 October 2024. The closure of the Funds will commence immediately after 12:00 noon on Tuesday 8 October 2024, the Effective Date.

**What are my clients' options?**

Your clients have the following options to choose from:

1. **Switch into a different fund prior to the Funds' closure:**

Your clients can switch their shares free of charge for shares of another UK domiciled Columbia Threadneedle fund(s) managed by Threadneedle Investment Services Limited (TISL) up until 12 noon (UK time) on 7 October 2024. The list of available funds is included in this letter, and details of these funds can be found on our website [www.ctinvest.co.uk/literature](http://www.ctinvest.co.uk/literature).

Before your clients switch their shares to another fund, it is important they read the Key Investor Information Documents (KIID) for the fund(s) they wish to switch to. To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, your clients can call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

**Please note, in order to switch shares into shares of another Columbia Threadneedle fund(s) before dealing in the Fund is suspended, we must receive instruction via phone or mail, or through the Form of Direction to switch, before 12 noon (UK time) on 7 October 2024. Any instructions received after this time will not be accepted, and we will sell your clients shares and send them the proceeds instead, subject to the Anti-Money Laundering requirements outlined below.**

Please also be aware that if your clients choose this option, the switch may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on individual circumstances.

**2. Selling shares prior to the Fund's closure:**

Your clients can sell their shares before dealing in the Fund is suspended at 12:01pm (UK time) on 7 October 2024.

To sell their shares, your clients should please call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

Please be aware that if your clients choose this option and their shares are held in an ISA, then their investment will lose its ISA status.

Please also be aware that for non-ISA holders the sale of shares may be deemed a disposal of shares for Capital Gains Tax purposes, and there may be tax implications depending on individual circumstances.

**3. Take no action – automatic sale of your clients' shares:**

If your clients take no action, their shares will be redeemed, and the proceeds will be sent to them.

We will sell the Fund's portfolio of investments in the period after its closure on the Effective Date. We envisage this should take a maximum of 5 working days. As soon as possible after that, your clients will receive a cash payment in respect of the net proceeds by the method we have on file for them. Note that we will write to your clients if there are any outstanding requirements preventing us from releasing the proceeds to them. Alternatively, if your clients are unsure on whether there are any outstanding requirements on their account, please contact us. For UK Advisers please call us on 0800 953 0134\*. For Advisers outside the UK, please call +44 1268 464 321\*.

As a consequence of market movements between the Effective Date and the date on which the bonds and other investments held by the Funds are sold, your clients may get more or less than the value of their holding on the final dealing day.

Please be aware that if your clients choose this option and their shares are held in an ISA, then their investment will lose its ISA status.

Please also be aware that for non-ISA holders who choose this option, the sale of their shares may be deemed a disposal of shares for Capital Gains Tax purposes, and there may be tax implications depending on individual circumstances.

If we do not receive your clients' instruction by 12 noon (UK time) on 7 October 2024, we will sell their shares on the Effective Date and send the proceeds to them as soon as possible after the closure of the Fund, subject to the Anti-Money Laundering requirements outlined below.

**My client holds the Fund in an ISA. What options do they have to keep their investment in an ISA wrapper?**

If your clients want to keep their investment in an ISA, they have the following options:

1. **Switch into a different fund prior to the Fund's closure:** Your clients can switch their ISA investment free of charge into another Columbia Threadneedle fund(s) managed by TISL (the list of available funds is included in this letter, and details of these funds can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com)) by calling the below number or writing to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom before 12 noon (UK time) on 7 October 2024.
2. **Transfer your clients' ISA investment to another ISA manager:** To do so your client will need to complete an ISA transfer form and send it to their new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so your clients need to ensure they allow enough time for their ISA manager to complete the transfer. If there are any outstanding requirements on the account such as the Anti-Money Laundering requirements outlined below, this can delay the transfer.

**If your clients do not take any action, their shares in the Fund will be sold, and their investment will lose its ISA status. Proceeds will be sent to your clients after closure, subject to the Anti-Money Laundering requirements outlined below.**

**Are there any tax implications?**

Please be aware that a switch into another Fund in our range (Option 1), a redemption of shares prior to the Fund closure (Option 2) or the automatic redemption of shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on individual circumstances.

**What do my clients need to do?**

Please let us know what action your clients would like to take by 12 noon (UK time) on 7 October 2024. If your client decides to take no action, their shares will be sold on the Effective Date and the proceeds sent to them, subject to the Anti-Money Laundering requirements outlined below.

**Anti-Money Laundering**

Please note that we must have complete anti-money laundering documentation from your clients before we can pay any proceeds to them. If documents are outstanding, the proceeds will be held in a non-interest-bearing client money account until all outstanding documentation has been received. If your clients are unsure whether any anti-money laundering documents are outstanding, please contact us.

**Will my clients have to pay any of the winding-up or termination costs of the Fund?**

No, Columbia Threadneedle Investments will bear all these costs.

**What are the relevant share classes (and ISINs) of the Fund?**

Fund Name:	Share Class Name:	ISIN:
CT Sterling Medium and Long-Dated Corporate Bond Fund	CT Sterling Medium and Long-Dated Corporate Bond Fund Institutional Gross Income GBP	GB00BD8GM715
	CT Sterling Medium and Long-Dated Corporate Bond Fund X Accumulation GBP	GB00BFX4N376

Fund Name:	Share Class Name:	ISIN:
CT UK Index Linked Fund	CT UK Index Linked Fund Institutional X Gross Accumulation GBP	GB00BD8GM608
	CT UK Index Linked Fund Institutional Income GBP	GB00BD8GM590
	CT UK Index Linked Fund Institutional Gross Income GBP	GB00BD8GM483
	CT UK Index Linked Fund Retail Income GBP	GB00BD8GM152
	CT UK Index Linked Fund Retail Gross Accumulation GBP	GB00BD8GM269
	CT UK Index Linked Fund Institutional Accumulation GBP	GB00BD8GM376

**Further information**

To find out more, please visit [www.columbiathreadneedle.com/changes](http://www.columbiathreadneedle.com/changes).

**If you or your clients are unclear about the contents of this letter, or have any further questions, please contact us. For UK Advisers please call us on 0800 953 0134\*. For Advisers outside the UK, please call +44 1268 464 321\*. Please note that our team is available from 8:00am to 6:00pm, Monday to Friday (UK time).**

Yours faithfully,



James Perrin  
**Chief Operating Officer Distribution, EMEA**  
 Columbia Threadneedle Investments

\*Calls may be recorded.

## FORM OF DIRECTION

To: Threadneedle Investment Services Limited, as Authorised Corporate Director of Columbia Threadneedle Specialist Funds (UK) ICVC

	First holder	Second holder
I/We		
(Name)	.....	.....
Address	.....	.....
	.....	.....
	.....	.....
Account number	.....	.....

*Please indicate your choice by ticking the box.*

**Option 1:** Accept the switch offer as described in the letter to Shareholders in the **CT Sterling Medium and Long-Dated Corporate Bond Fund/CT UK Index Linked Fund** dated 9 August 2024 and authorise Threadneedle Investment Services Limited to switch my/our existing holdings in the Fund (and any future regular savers installments into the Fund) to:

<i><b>Fund Name</b></i>	<i><b>ISIN</b></i>	<i><b>% Split</b></i>
.....	.....	.....
.....	.....	.....
.....	.....	.....
	<b>Total</b>	<b>100%</b>

Please insert the full name of the chosen fund(s) and the % split.

**By signing this form below, I/We declare that I/We have received the Key Investor Information Document for the Fund/s we have nominated above to invest in. The KIIDs can be found on our website [www.ctinvest.co.uk/literature](http://www.ctinvest.co.uk/literature).**

**OR**

[ ] **Option 2:** Wish to sell my/our holding in **CT Sterling Medium and Long-Dated Corporate Bond Fund/CT UK Index Linked Fund** prior to the closure.

I/We understand that:

- i. Where this form is received before 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on that business day.
- ii. Where this form is received after 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on the next business day.

*Note: Please ensure that any additional identification information requested is provided along with this Form of Direction in the pre-paid envelope.*

	Signature	Print Name
First holder	.....	.....
Second holder	.....	.....

Notes:

1. In the case of joint accounts, please ensure that all required signatories sign this form.
2. Please return this form to Threadneedle Investment Services Limited, Client Services, PO Box 10033, Chelmsford, CM99 2AL in the enclosed pre-paid envelope provided.
3. Please note that dealings in CT Sterling Medium and Long-Dated Corporate Bond Fund/CT UK Index Linked Fund will cease on 7 October 2024. To take advantage of the switch offer or to redeem prior to the closure, this form of direction must be received by 12 noon UK time on 7 October 2024 at the latest, so the switch or redemption can be made before dealings cease.
4. There may be potential tax implications depending on which course of action you wish to pursue. We would therefore recommend that you seek advice from your professional adviser about your potential liability to tax before proceeding.
5. In the case of a corporate body this form must be signed by an authorised signatory.

## List of Columbia Threadneedle funds available for your clients to switch into

Your clients can switch their shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on 7 October 2024.

Before they switch their shares to another fund, it is important that your clients read the Key Investor Information Documents (KIID) for the fund(s) they wish to switch to. The KIIDs can be found on our website [www.ctinvest.co.uk/literature](http://www.ctinvest.co.uk/literature).

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, your clients can call us on the number provided, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 7 October 2024.

### List of available funds:

Fixed Income Funds		
<b>UK:</b>	CT Sterling Bond Fund CT Sterling Short-Dated Corporate Bond Fund CT UK Social Bond Fund	CT Sterling Corporate Bond Fund CT UK Fixed Interest Fund
<b>Emerging Markets:</b>	CT Emerging Market Bond Fund	CT Emerging Market Local Fund
<b>Europe:</b>	CT European Bond Fund	CT Strategic Bond Fund
<b>Global:</b>	CT Global Bond Fund CT High Yield Bond Fund	CT Global Social Bond Fund
<b>US:</b>	CT Dollar Bond Fund	
Equity Funds		
<b>Asia:</b>	CT Asia Fund	
<b>Emerging Markets:</b>	CT Global Emerging Markets Equity Fund	CT Latin America Fund
<b>Europe:</b>	CT European Fund CT European Smaller Companies Fund	CT European Select Fund CT Pan European Focus Fund
<b>Global:</b>	CT Global Equity Income Fund CT Global Focus Fund	CT Global Extended Alpha Fund CT Global Select Fund
<b>Japan:</b>	CT Japan Fund	
<b>UK:</b>	CT Monthly Extra Income Fund CT UK Equity Income Fund CT UK Growth and Income Fund CT UK Mid 250 Fund CT UK Smaller Companies Fund	CT UK Equity Alpha Income Fund CT UK Fund CT UK Institutional Fund CT UK Monthly Income Fund CT UK Sustainable Equity Fund
<b>US:</b>	CT American Fund CT American Smaller Companies Fund (US)	CT American Select Fund CT US Equity Income Fund
Mixed Asset Funds		
<b>Global:</b>	CT Dynamic Real Return Fund CT Managed Bond Focused Fund CT Managed Equity & Bond Fund CT Managed Equity Fund	CT Global Multi Asset Income Fund CT Managed Bond Fund CT Managed Equity Focused Fund CT Managed Equity Income Fund
Alternative Funds		
<b>UK:</b>	CT UK Property Authorised Investment Fund	CT UK Property Authorised Trust*

\* This fund is not available within the Threadneedle Stocks & Shares ISA.